

# Lyric Legacy Society: As a Founding Member

The Lyric Theatre has been the centerpiece -- and crown jewel -- of downtown Stuart and the Treasure Coast for 99 years. Because of loyal patrons and generous supporters who have loved The Lyric, we have been able to strengthen our mission and commitment to entertain, educate and stimulate growth of the arts in our community. *And* because we have very special donors who have chosen to direct a portion of their wealth to The Lyric, we have created the Lyric Legacy Society. We invite you to join as a Founding Member and help ensure the continued excellence and longevity of the Theatre for future generations to enjoy.

There are methods of charitable giving that enable you to express your personal values. By integrating charitable and financial goals, these offer opportunities to make gifts which are distinct from your annual contributions and offer the means by which you can make extraordinary, impactful gifts now.

Since everyone's situation is unique, we suggest you talk with your financial or legal advisor to determine what is best for you but if -- and when -- the time is right to discuss current and deferred Planned Giving options which would include The Lyric Theatre, these three (3) suggestions may be helpful:

- **Bequests:** Donors may include The Lyric in a will or living trust by designating The Lyric as a beneficiary of the estate by will, revocable living trust or another instrument. It can be a sum of money, property or a percentage of the estate's residue. Benefits may include an estate tax charitable deduction, life use and ownership of your property and it's revocable during your lifetime. An attorney can make an amendment to your present trust or add a codicil to your present will.
- **Retirement Plan Assets:** [401(k), 401 (b), IRA, KEOGH] With this option, The Lyric Theatre is named as a primary, partial or contingent beneficiary of your retirement plan. You continue withdrawing funds during your lifetime and have the satisfaction of knowing your hard-earned money will benefit The Lyric for years to come. You can change your mind if the situation warrants it. This option allows you to use benefits during your lifetime, you may receive a charitable estate tax deduction and your dependents avoid ordinary income tax assessments on the amount paid to The Lyric.
- **Life Insurance:** The Lyric Theatre can be named a beneficiary of a new or an existing life insurance policy. This will give you an opportunity to make a more significant gift to The Lyric Theatre at your death, the value of the insurance policy may avoid estate tax, you maintain ownership of the policy and the beneficiary designation is revocable.