

Peel Children's Centre

Non-consolidated Financial statements
March 31, 2019



Independent auditor's report

To the Board of Directors of Peel Children's Centre

Our opinion

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the financial position of Peel Children's Centre (the organization) as at March 31, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The organization's non-consolidated financial statements comprise:

- the non-consolidated statement of financial position as at March 31, 2019;
- the non-consolidated statement of operations for the year then ended;
- the non-consolidated statement of changes in net assets for the year then ended;
- the non-consolidated statement of cash flows for the year then ended; and
- the notes to the non-consolidated financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the non-consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the non-consolidated financial statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for

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such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the non-consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the non-consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Concord, Ontario
June 7, 2019

Peel Children's Centre

Non-consolidated Statement of Financial Position

As at March 31, 2019

	2019 \$	2018 \$
Assets		
Current assets		
Cash	3,184,682	2,214,928
Accounts receivable	68,759	291,373
GST/HST recoverable	188,422	153,548
Prepaid expenses	64,534	69,127
	<u>3,506,397</u>	<u>2,728,976</u>
Capital assets (note 4)	<u>2,470,957</u>	<u>2,807,941</u>
	<u>5,977,354</u>	<u>5,536,917</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (notes 3 and 12)	957,555	1,063,615
Deferred contribution grants (note 7)	393,145	333,645
Mortgages payable (note 5)	240,250	47,628
	<u>1,590,950</u>	<u>1,444,888</u>
Mortgages payable (note 5)	552,877	785,219
Deferred contributions related to capital assets (note 6)	<u>775,825</u>	<u>1,000,186</u>
	2,919,652	3,230,293
Net Assets		
Internally restricted	<u>3,057,702</u>	<u>2,306,624</u>
	<u>5,977,354</u>	<u>5,536,917</u>
Commitments (note 9)		
Subsequent event (note 16)		

Approved by the Board of Directors



Director



Director

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Operations

For the year ended March 31, 2019

	2019 \$	2018 \$ (restated – note 13)
Revenue		
Province of Ontario	17,823,773	16,344,886
Service fees	1,368,700	796,981
Region of Peel	1,582,686	1,505,043
Fundraising, grants and interest income (note 10)	378,603	397,436
	<u>21,153,762</u>	<u>19,044,346</u>
Operating costs		
Salaries and benefits	16,518,465	15,734,714
Purchased services (note 3)	1,427,877	1,082,237
Building occupancy (notes 3 and 5)	1,454,597	1,343,322
Program and operating (note 3)	1,633,565	1,468,255
HST/GST/other recoveries (note 3)	(296,718)	(414,510)
	<u>20,737,786</u>	<u>19,214,018</u>
Excess (deficiency) of revenue over operating costs before the undernoted	415,976	(169,672)
Amortization of deferred contributions related to capital assets (note 6)	224,361	224,361
Amortization of capital assets	<u>(369,031)</u>	<u>(463,016)</u>
Excess (deficiency) of revenue over operating costs for the year before gain on sale of capital assets and (loss) gain on discontinued operation	271,306	(408,327)
Gain on sale of capital assets (note 4)	913,627	-
(Loss) gain on discontinued operation (note 13)	<u>(433,855)</u>	<u>79,520</u>
Excess (deficiency) of revenue over operating costs for the year	<u>751,078</u>	<u>(328,807)</u>

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Changes in Net Assets

For the year ended March 31, 2019

	2019		
	Unrestricted \$	Internally restricted \$	Total \$
Balance – Beginning of year	-	2,306,624	2,306,624
Transfer from internally restricted (note 8)	650,000	(650,000)	-
Excess of revenue over operating costs	751,078	-	751,078
Transfer to internally restricted (note 8)	(1,401,078)	1,401,078	-
Balance – End of year	-	3,057,702	3,057,702

	2018		
	Unrestricted \$	Internally restricted \$	Total \$
Balance – Beginning of year	-	2,635,431	2,635,431
Transfer from internally restricted (note 8)	550,000	(550,000)	-
Deficiency of revenue over operating costs	(328,807)	-	(328,807)
Transfer to internally restricted (note 8)	(221,193)	221,193	-
Balance – End of year	-	2,306,624	2,306,624

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Cash Flows

For the year ended March 31, 2019

	2019 \$	2018 \$
Cash provided by (used in)		
Operating activities		
Excess (deficiency) of revenue over operating costs for the year	751,078	(328,807)
Adjustments of non-cash items		
Amortization of capital assets	446,913	540,898
Amortization of deferred contributions related to capital assets	(224,361)	(224,361)
Gain on sale of capital assets	(913,627)	-
Net changes in working capital items		
Accounts receivable	222,614	(26,587)
GST/HST recoverable	(34,874)	26,351
Prepaid expenses	4,593	(4,120)
Accounts payable and accrued liabilities	(106,060)	60,136
Deferred revenue grants	59,500	21,514
	<hr/> 205,776	<hr/> 65,024
Investing activities		
Purchase of capital assets	(275,442)	(79,244)
Disposal of capital assets	1,079,140	-
	<hr/> 803,698	<hr/> (79,244)
Financing activities		
Repayments of mortgages payable	(39,720)	(43,994)
Change in cash during the year	<hr/> 969,754	<hr/> (58,214)
Cash – Beginning of year	<hr/> 2,214,928	<hr/> 2,273,142
Cash – End of year	<hr/> <hr/> 3,184,682	<hr/> <hr/> 2,214,928

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

1 Nature of activities

Peel Children's Centre (the Organization or Peel) was incorporated under the laws of the Province of Ontario as a non-share capital corporation on December 21, 1984. Its purpose is to maintain a children's mental health centre under the Child Family Services Act 1984.

The Organization is designated as a registered charity and accordingly is not subject to income tax and is entitled to issue official income tax receipts in respect of contributions.

2 Summary of significant accounting policies

Basis of presentation

These non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) applied within the framework of the accounting policies summarized below.

Reporting controlled not-for-profit organizations

The Organization does not consolidate its controlled not-for-profit organizations but provides disclosures for the controlled organization.

Revenue recognition

The Organization follows the deferral method of accounting for contributions, which include donations from fundraising and government grants from the Province of Ontario and the Region of Peel.

The Organization is funded by the Province of Ontario in accordance with budget arrangements by the Ministry of Children and Youth Services (the Ministry). Operating grants are recorded as revenue in the period to which they relate. For grants approved and services provided, but for which funds were not received at the end of an accounting period, a receivable is accrued and recorded as revenue. Where a grant has been received and a portion of it relates to a future period or is provided for a specific use, it is deferred and recognized in a subsequent period or when the related expenses are incurred.

Revenue earned from service fees is recognized when the service is performed in accordance with a predetermined arrangement.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets. Contributions restricted for the purchase of land are recognized as direct increases in net assets.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

Contributed services and materials

The work of the Organization is supported by contributions of services and materials. The Organization does not record the value of contributed services unless the fair value can be reasonably estimated and the services are normally purchased by the Organization and would be paid for if not contributed.

The value of the services contributed by volunteers is not reflected in these non-consolidated financial statements.

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instrument at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized on a straight-line basis. Interest expense on financial liabilities is recorded in program and operating costs in the non-consolidated statement of operations.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines whether there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of (i) the present value of the expected cash flows; (ii) the amount that could be realized from selling the financial asset; or (iii) the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value. Impairments are recognized through the use of an allowance account, with a corresponding charge in the non-consolidated statement of operations.

It is management's opinion that the Organization is not exposed to significant market rate risk, credit risk and foreign currency risk.

Liquidity risk

Liquidity risk is the risk Peel will not be able to meet its financial obligations as they fall due. Peel manages its liquidity risk by forecasting cash flows from operations and anticipating activities to ensure it has sufficient available funds to meet current and foreseeable financial requirements.

Interest rate risk

Interest on Peel's mortgages is variable based on the lender's prime rates. This exposes Peel to the risk of changing interest rates that may have an effect on earnings in future years. Peel does not use derivative instruments to reduce its exposure to interest rate risk.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

Internally restricted amounts

The internally restricted amounts have been restricted by a motion of the Board of Directors (the Board) to be used to fund future period operations and other special projects. Use of this amount is at the discretion of the Board.

On an annual basis, the Board approves the use of the internally restricted amount to fund the operations up to a maximum amount based on the annual budget. Any amounts required in excess of this approved amount or for additional special projects are approved by the Board on an ad hoc basis.

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expenses. Betterments that extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its net realizable value. Amortization is based on the straight-line basis as follows:

Buildings	20 years
Furniture and equipment	5 years
Computer hardware and software	3 years
Automobile	5 years
Leasehold improvements	over the lease term

Use of estimates

The preparation of non-consolidated financial statements in accordance with ASNPO requires management to make estimates and assumptions that may affect the reported amounts of certain assets and liabilities and the disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the reported amounts of revenue and operating costs during the reporting period. Actual results could differ from those estimates.

3 Related entity

The Organization controls Nexus Youth Services (Nexus) through virtue of a common Board. Nexus was incorporated on September 6, 1985 under the laws of the Province of Ontario as a non-share capital corporation. Its purpose is to provide counselling services and programs to youth in need, under contracts with the Ministry. The Organization is designated as a registered charity and accordingly is exempt from income taxes and is entitled to issue official income tax receipts in respect of contributions.

The common Board was implemented when a decision was made by both Boards of Directors to enter into a strategic alliance that would result in operating efficiencies. During the year, the Organization provided certain services and support to Nexus for which it was reimbursed in the amount of \$88,519 (2018 – \$117,829). These amounts have been included in purchased services, building occupancy and program and operating costs.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

There is an amount of \$53,941 (2018 – \$13,410) included in accounts payable to Nexus. These amounts are unsecured, non-interest bearing and due on demand.

Salaries and benefits relating to clinical services of \$420,992 (2018 – \$154,807) have been allocated to Nexus and have been included in other recoveries.

Nexus is not consolidated in these non-consolidated financial statements.

The financial summary of Nexus as at and for the year ended is as follows:

- Financial position

	2019	2018
	\$	\$
	(in thousands of dollars)	
Total assets	262	243
Total liabilities	116	114
Net assets	<u>146</u>	<u>129</u>

- Results of operations

	2019	2018
	\$	\$
	(in thousands of dollars)	
Revenue	612	805
Operating costs	595	798
Excess of revenue over operating costs	<u>17</u>	<u>7</u>

- Cash flows

	2019	2018
	\$	\$
	(in thousands of dollars)	
Cash used in operating activities	(21)	(35)
Cash – Beginning of year	225	260
Cash – End of year	<u>204</u>	<u>225</u>

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

4 Capital assets

			2019	2018
	Cost	Accumulated amortization	Net	Net
	\$	\$	\$	\$
Land	623,515	-	623,515	759,888
Buildings	5,102,121	3,552,503	1,549,618	1,657,716
Furniture and equipment	1,331,393	1,284,999	46,394	9,167
Computer hardware and software	1,374,912	1,311,678	63,234	188,016
Automobile	552,835	470,273	82,562	102,292
Leasehold improvements	722,662	617,028	105,634	90,862
	<u>9,707,438</u>	<u>7,236,481</u>	<u>2,470,957</u>	<u>2,807,941</u>

During the year, the Organization disposed of a property in Mississauga, which comprised a fully depreciated building of \$221,000 and land with a cost of \$136,373 for proceeds of \$1,050,000, which resulted in a gain of \$913,627.

5 Mortgages payable

	2019	2018
	\$	\$
Mortgage payable on property in Upper Cloverdale, New Brunswick, repayable in monthly instalments of \$1,220 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2019 was \$4,966 (2018 – \$4,343)	128,879	138,555
Mortgage payable on property in Moncton, New Brunswick, repayable in monthly instalments of \$1,324 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2019 was \$5,390 (2018 – \$4,714)	139,793	150,295
Mortgage payable on property in Dieppe, New Brunswick, repayable in monthly instalments of \$1,183 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2019 was \$7,836 (2018 – \$6,634)	206,504	212,869
Mortgage payable on property in Brampton, Ontario, repayable in monthly instalments of \$2,109 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2019 was \$12,126 (2018 – \$10,354)	<u>317,951</u>	<u>331,128</u>
	793,127	832,847
Less: Current portion	<u>240,250</u>	<u>47,628</u>
	<u>552,877</u>	<u>785,219</u>

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

The mortgages are secured by the related properties. Interest expense has been included in building occupancy costs. Scheduled principal repayments on mortgages payable in the future are as follows:

	\$
2020	<u>552,877</u>

6 Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the non-consolidated statement of operations.

	2019 \$	2018 \$
Balance – Beginning of year	1,000,186	1,224,547
Amounts amortized to revenue	<u>(224,361)</u>	<u>(224,361)</u>
Balance – End of year	<u>775,825</u>	<u>1,000,186</u>

7 Deferred contribution grants

Changes in deferred contribution grants are as follows:

	2019 \$	2018 \$
Balance – Beginning of year	333,645	312,131
Less: Amounts recognized as revenue in the year	(2,305,748)	(2,145,365)
Add: Amounts received	<u>2,365,248</u>	<u>2,166,879</u>
Balance – End of year	<u>393,145</u>	<u>333,645</u>

8 Transfers

The Organization's Board approved a transfer from internally restricted net assets to unrestricted net assets in the amount of \$650,000 (2018 – \$550,000) and a transfer from unrestricted net assets to internally restricted net assets in the amount of \$1,401,078 (2018 – \$221,193).

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

9 Commitments

a) Operating leases

	Real property \$	Other \$	Total \$
2020	547,642	34,528	582,170
2021	547,642	34,528	582,170
2022	547,642	26,438	574,080
2023	583,532	21,800	605,332
2024	586,795	13,503	600,298
Thereafter	5,075,160	-	5,075,160
	<u>7,888,413</u>	<u>130,797</u>	<u>8,019,210</u>

The above-stated amounts represent operating lease obligations currently in existence. As termination dates for various leases occur, it is anticipated the Organization will enter into new lease arrangements.

b) Line of credit

The Organization has access to a line of credit with the Royal Bank of Canada in the amount of \$500,000 (2018 – \$500,000). It bears interest at the prime rate. As at March 31, 2019, \$nil (2018 – \$nil) of this line was utilized. All assets of the Organization are pledged as security.

10 Brampton Bingo

Included in the fundraising, grants and interest income is \$33,038 (2018 – \$28,781) from Brampton Bingo.

11 Pension plans

The Organization maintains a defined contribution pension plan for its employees.

During the year, the Organization made required contributions under this plan of \$664,606 (2018 – \$551,675).

12 Government remittances

Government remittances consist of payroll withholding taxes required to be paid to government authorities and are recognized when the amounts come due. In respect of government remittances, \$254,864 (2018 – \$320,502) is included in accounts payable and accrued liabilities.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2019

13 Discontinued operation

The inability to recruit a team of qualified staff in New Brunswick resulted in management's decision to discontinue operations in New Brunswick during the fiscal year. The closure of this location has been reported as discontinued operations in the current year. Financial information relating to the discontinued operation for the period is set out below:

	2019 \$	2018 \$
Revenue		
Service fees	409,858	1,535,804
Operating costs		
Salaries and benefits	552,635	998,866
Building occupancy	112,677	109,892
Purchased services	26,779	58,126
Program and operating	82,750	224,231
HST/GST/other recoveries	(9,010)	(12,713)
Amortization	77,882	77,882
Total expenses	843,713	1,456,284
	(433,855)	79,520

14 Public sector salary disclosure

As required by the Public Sector Salary Disclosure Act, the Organization filed salary disclosure forms with the Ministry on March 7, 2018 (2017 – February 23, 2017).

15 Contingent liability

In the current year, a claim of \$700,000 has been brought against the Organization with respect to an employment matter. The claim is subject to many uncertainties, and its outcome is not determinable at this time. The Organization intends to vigorously defend itself with respect to this action. As at March 31, 2019, the Organization has not recorded an accrual for any amounts related to this contingency. Amounts payable, if any, on settlement of the claim will be charged to the statement of operations when the uncertainties have been resolved.

16 Subsequent event

On April 11, 2019, the Organization disposed of the property in Moncton, which comprised a building with a net book value of \$232,130 and land with a cost of \$40,200 for \$235,000, resulting in a loss of \$37,330.

**Unaudited Non-consolidated Schedule of Excess
(Deficiency) of Revenue Over Operating Expenses
by Program**

For the year ended March 31, 2019

Peel Children's Centre

Non-consolidated Schedule of Excess (Deficiency) of Revenue Over Operating Expenses by Program ...continued (Unaudited)

For the year ended March 31, 2019

	CSN- Individualized Placement Funding \$	Service Coordination Process Lead Agency Transition Support \$	CYMH Brief Services \$	CYMH Counselling/ Therapy Services \$	Access Intake Service Planning \$	Service Coordination Process \$	BPS-Adult \$	Medical/ Psycho- logical Reports \$	Child Witness \$	Region of Peel \$	Others \$	Total \$	GAAP Adjust- ments \$ (capital assets/ prepaids)	Total \$
	a545	a357	a348	a349	a352	a354	8783	a808						
Revenue														
Province of Ontario	336,242	882,051	31,390	123,908	9,073	10,045	6,102	247,037	165,000	-	-	17,855,755	(31,982)	17,823,773
Service fees	-	-	-	-	-	-	-	-	-	-	1,074,069	1,778,558	-	1,778,558
Region of Peel	-	-	-	-	-	-	-	-	-	1,582,686	-	1,582,686	-	1,582,686
Fundraising and grants	-	-	-	-	-	-	-	-	-	-	378,603	378,603	-	378,603
	<u>336,242</u>	<u>882,051</u>	<u>31,390</u>	<u>123,908</u>	<u>9,073</u>	<u>10,045</u>	<u>6,102</u>	<u>247,037</u>	<u>165,000</u>	<u>1,582,686</u>	<u>1,452,672</u>	<u>21,595,602</u>	<u>(31,982)</u>	<u>21,563,620</u>
Expenses														
Salaries and benefits	30,444	798,312	26,989	106,476	-	8,644	6,102	141,369	165,160	1,203,916	1,183,469	17,071,100	-	17,071,100
Purchased services	273,344	29,068	-	-	9,073	-	-	97,377	-	86,540	106,055	1,454,656	-	1,454,656
Building occupancy	472	20,806	3,135	12,376	-	1,003	-	10,500	5,197	93,451	150,115	1,567,274	-	1,567,274
Program and operating	-	33,865	1,266	5,192	-	398	-	12,251	3,063	198,779	160,143	1,991,757	(275,442)	1,716,315
GST recoveries	-	-	-	-	-	-	-	-	-	-	(9,010)	(305,728)	-	(305,728)
	<u>304,260</u>	<u>882,051</u>	<u>31,390</u>	<u>124,044</u>	<u>9,073</u>	<u>10,045</u>	<u>6,102</u>	<u>261,497</u>	<u>173,420</u>	<u>1,582,686</u>	<u>1,590,772</u>	<u>21,779,059</u>	<u>(275,442)</u>	<u>21,503,617</u>
Amortization of deferred contributions	-	-	-	-	-	-	-	-	-	-	-	-	224,361	224,361
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	913,627	913,627
Amortization of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	(446,913)	(446,913)
Excess (deficiency) of revenue over expenses	31,982	-	-	(136)	-	-	-	(14,460)	(8,420)	-	(138,100)	(183,457)	934,535	751,078
Draw from/to surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>31,982</u>	<u>-</u>	<u>-</u>	<u>(136)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,460)</u>	<u>(8,420)</u>	<u>-</u>	<u>(138,100)</u>	<u>(183,457)</u>	<u>934,535</u>	<u>751,078</u>

* These amounts relate to adjustments made to bring the excess (deficiency) of revenue over operating expenses by program in line with ASNPO and include deferred contributions for the year, expenses recovered and capital assets purchased during the year.

Peel Children's Centre

Note to Non-consolidated Schedule of Excess (Deficiency) of Revenue Over Operating Expenses
by Program
(Unaudited)

For the year ended March 31, 2019

Ministry of Children and Youth Services (Ministry) reporting basis

The Organization has a service contract/Child and Family Services Act (CFSA) approval with the Ministry. A reconciliation report summarizes, by service, all revenues and operating costs and identifies any resulting surplus or deficit that relates to the service contract/CFSA approval.