

Peel Children's Centre

Financial Statements

**March 31, 2013, March 31, 2012 and
April 1, 2011**



June 3, 2013

Independent Auditor's Report

To the Board of Directors of Peel Children's Centre

We have audited the accompanying financial statements of Peel Children's Centre, which comprise the statements of financial position as at March 31, 2013, March 31, 2012 and April 1, 2011 and the statements of operations, changes in net assets and cash flows for the years ended March 31, 2013 and March 31, 2012, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Peel Children's Centre as at March 31, 2013, March 31, 2012 and April 1, 2011 and the results of its operations and its cash flows for the years ended March 31, 2013 and March 31, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

PricewaterhouseCoopers LLP

Chartered Accountants, Licensed Public Accountants

Peel Children's Centre
Statements of Financial Position

	March 31, 2013 \$	March 31, 2012 \$	April 1, 2011 \$
Assets (note 9(b))			
Current assets			
Cash	1,260,038	942,694	30,227
Accounts receivable (note 3)	638,212	519,151	584,678
GST/HST recoverable	171,258	177,887	122,536
Prepaid expenses (note 9)	184,703	295,260	108,139
	<u>2,254,211</u>	<u>1,934,992</u>	<u>845,580</u>
Capital assets (note 4)	<u>3,709,300</u>	<u>3,763,841</u>	<u>3,865,437</u>
	<u>5,963,511</u>	<u>5,698,833</u>	<u>4,711,017</u>
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities (note 12)	752,355	648,269	607,934
Deferred revenue grants (note 5)	128,461	48,180	85,868
Mortgages payable (note 6)	407,759	37,281	36,095
Loans payable (note 7)	38,159	38,159	38,159
Lease inducement	-	2,992	35,153
	<u>1,326,734</u>	<u>774,881</u>	<u>803,209</u>
Mortgages payable (note 6)	630,750	1,038,509	1,075,790
Loans payable (note 7)	41,326	79,485	117,644
Deferred contributions related to capital assets (note 8)	<u>1,540,783</u>	<u>1,506,078</u>	<u>1,514,466</u>
	<u>3,539,593</u>	<u>3,398,953</u>	<u>3,511,109</u>
Net Assets			
Internally restricted	<u>2,423,918</u>	<u>2,299,880</u>	<u>1,199,908</u>
	<u>5,963,511</u>	<u>5,698,833</u>	<u>4,711,017</u>
Commitments (note 9)			

Approved by the Board of Directors



Director



Director

The accompanying notes are an integral part of these financial statements.

Peel Children's Centre

Statements of Operations

For the years ended March 31, 2013 and March 31, 2012

	2013 \$	2012 \$
Revenue		
Province of Ontario	15,377,174	14,395,792
Service fees	3,554,160	3,269,179
Region of Peel	814,323	738,016
Fundraising, grants and interest income (note 10)	301,959	415,610
	<u>20,047,616</u>	<u>18,818,597</u>
Operating costs		
Salaries and benefits	15,226,296	13,485,168
Purchased services	1,392,570	1,053,847
Building occupancy	1,284,263	1,308,445
Program and operating	2,047,010	2,158,617
HST/GST recoveries	(254,458)	(280,664)
	<u>19,695,681</u>	<u>17,725,413</u>
Excess of revenue over operating costs before amortization and gain on sale of capital assets	351,935	1,093,184
Amortization of deferred contributions related to capital assets (note 8)	229,141	182,534
Amortization of capital assets	<u>(457,038)</u>	<u>(457,382)</u>
Excess of revenue over operating costs before gain on sale of capital assets	124,038	818,336
Gain on sale of capital assets (note 4(b))	-	281,636
Excess of revenue over operating costs for the year	<u>124,038</u>	<u>1,099,972</u>

The accompanying notes are an integral part of these financial statements.

Peel Children's Centre

Statements of Changes in Net Assets

For the years ended March 31, 2013 and March 31, 2012

	2013		
	Unrestricted \$	Internally restricted \$	Total \$
Net assets - Beginning of year	-	2,299,880	2,299,880
Excess of revenue over operating costs	124,038	-	124,038
Transfer to internally restricted	(124,038)	124,038	-
Balance - End of year	-	2,423,918	2,423,918

	2012		
	Unrestricted \$	Internally restricted \$	Total \$
Net assets - Beginning of year	-	1,199,908	1,199,908
Excess of revenue over operating costs before gain on sale of capital assets	818,336	-	818,336
Gain on sale of capital assets	281,636	-	281,636
Transfer to internally restricted	(1,099,972)	1,099,972	-
Balance - End of year	-	2,299,880	2,299,880

The accompanying notes are an integral part of these financial statements.

Peel Children's Centre

Statements of Cash Flows

For the years ended March 31, 2013 and March 31, 2012

	2013 \$	2012 \$
Cash provided by (used in)		
Operating activities		
Excess of revenue over operating costs for the year	124,038	1,099,972
Adjustment of non-cash items		
Amortization of capital assets	457,038	457,382
Amortization of deferred contributions related to capital assets	(229,141)	(182,534)
Gain on sale of capital assets	-	(281,636)
Lease inducement	(2,992)	(32,161)
Net changes in working capital items		
Accounts receivable	(119,061)	65,527
GST/HST recoverable	6,629	(55,351)
Prepaid expenses	110,557	(187,121)
Accounts payable and accrued liabilities	104,086	40,335
Deferred revenue grants	80,281	(37,688)
	<u>531,435</u>	<u>886,725</u>
Investing activities		
Purchase of capital assets	(402,497)	(391,550)
Proceeds on disposal of capital assets	-	317,400
	<u>(402,497)</u>	<u>(74,150)</u>
Financing activities		
Repayments of loans payable	(38,159)	(38,159)
Repayments of mortgages payable	(37,281)	(36,095)
Receipt of deferred capital contributions related to capital assets	263,846	174,146
	<u>188,406</u>	<u>99,892</u>
Change in cash during the year	317,344	912,467
Cash - Beginning of year	942,694	30,227
Cash - End of year	<u>1,260,038</u>	<u>942,694</u>

The accompanying notes are an integral part of these financial statements.

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

1 Nature of activities

Peel Children's Centre (the organization) was incorporated under the laws of the Province of Ontario as a non-share capital corporation on December 21, 1984. Its purpose is to maintain a children's mental health centre under the Child Family Services Act 1984.

The organization is designated as a registered charity and accordingly is not subject to income tax and is entitled to issue official income tax receipts in respect of contributions.

2 Summary of significant accounting policies

Basis of presentation

Effective April 1, 2012, the organization elected to adopt Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board. The accounting policies selected under this framework have been applied consistently and retrospectively as if these policies had always been in effect.

The transition from Canadian generally accepted accounting principles to ASNPO had no impact on excess of revenue over operating costs and cash flows generated by the organization.

Revenue recognition

The organization follows the deferral method of accounting for contributions, which include donations and government grants.

The organization is funded by the Province of Ontario in accordance with budget arrangements by the Ministry of Children and Youth Services (the Ministry). Operating grants are recorded as revenue in the period to which they relate. For grants approved and services provided, but for which funds were not received at the end of an accounting period, a receivable is accrued and recorded as revenue. Where a grant has been received and a portion of it relates to a future period or is provided for a specific use, it is deferred and recognized in the subsequent period or when the related expenses are incurred.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets. Contributions restricted for the purchase of land are recognized as direct increases in net assets.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instrument at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized on straight-line basis.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the organization determines whether there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value. Impairments are recognized through the use of an allowance account, with a corresponding charge in the statements of operations.

It is management's opinion that the organization is not exposed to significant interest rate risk, credit risk and foreign currency risk.

Internally restricted amounts

The internally restricted amounts have been restricted by a motion of the Board of Directors (the Board) to be used to fund future period operations and other special projects. Use of this amount is at the discretion of the Board.

On an annual basis, the Board approves the use of the internally restricted amount to fund the operations up to a maximum amount based on the annual budget. Any amounts required in excess of this approved amount or for additional special projects are approved by the Board on an ad hoc basis.

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expenses. Betterments that extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the organization's ability to provide services, its carrying amount is written down to its net realizable value. Amortization is based on the straight-line basis as follows:

Buildings	20 years
Furniture and equipment	5 years
Computer hardware	3 years
Automobile	5 years
Leasehold improvements	over the lease term

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

Use of estimates

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and operating costs during the reporting period. Actual results could differ from those estimates.

3 Related entity

The organization has a relationship with Nexus Youth Services (Nexus) in that they have a common Board. Nexus was incorporated on September 6, 1985 under the laws of the Province of Ontario as a non-share capital corporation. Its purpose is to provide counselling services and programs to youth in need, under contracts with the Ministry of Children and Youth Services. The organization is designated as a registered charity and accordingly is exempt from income taxes and is entitled to issue official income tax receipts in respect of contributions.

The common Board was implemented when a decision was made by both Boards of Directors to enter into a strategic alliance that would result in operating efficiencies. During the year, the organization provided certain services and support to Nexus for which it was reimbursed in the amount of \$122,474 (2012 - \$131,030).

These transactions were in the normal course of operations and were recorded at the exchange amount (the amount agreed to by the related parties).

Included in accounts receivable is a receivable balance in the amount of \$113,740 (2012 - \$14,367) for the reimbursement of expenses paid on behalf of Nexus. These amounts are unsecured, non-interest bearing and due on demand.

Nexus is not consolidated in these financial statements.

The financial summary of Nexus as at and for the years ended March 31, 2013 and March 31, 2012 is as follows:

Nexus

- Financial position

	2013	2012
	\$	\$
	(in thousands of dollars)	
Total assets	362	259
Total liabilities	233	101
Net assets	<u>129</u>	<u>158</u>

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

- Results of operations

	2013 \$	2012 \$
	(in thousands of dollars)	
Revenue	778	684
Operating costs	807	672
Excess (deficiency) of revenue over operating costs	<u>(29)</u>	<u>12</u>

- Cash flows

	2013 \$	2012 \$
	(in thousands of dollars)	
Operating activities	102	109
Cash - Beginning of year	256	147
Cash - End of year	<u>358</u>	<u>256</u>

4 Capital assets

	<u>2013</u>		
	Cost \$	Accumulated amortization \$	Net \$
Land	759,888	-	759,888
Buildings	5,171,612	2,616,263	2,555,349
Furniture and equipment	1,213,915	1,136,808	77,107
Computer hardware	1,749,700	1,627,334	122,366
Automobile	359,630	247,840	111,790
Leasehold improvements	580,288	497,488	82,800
	<u>9,835,033</u>	<u>6,125,733</u>	<u>3,709,300</u>
	<u>2012</u>		
	Cost \$	Accumulated amortization \$	Net \$
Land	759,888	-	759,888
Buildings	4,919,294	2,407,449	2,511,845
Furniture and equipment	1,213,915	1,094,176	119,739
Computer hardware	1,654,491	1,525,510	128,981
Automobile	304,660	185,473	119,187
Leasehold improvements	580,288	456,087	124,201
	<u>9,432,536</u>	<u>5,668,695</u>	<u>3,763,841</u>

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

- a) Land and buildings include the following properties:
- 75 Elgin Drive, Brampton, Ontario
 - 14780 Hurontario Street, Caledon, Ontario
 - 2235 Kenbarb Road, Mississauga, Ontario
 - 1751 Queen Street, Brampton, Ontario
 - 14 Tullamore Road, Brampton, Ontario (included in 2010)
 - 1645 Elmwood Drive, Moncton, New Brunswick
 - 717 Dover Road, Dieppe, New Brunswick
 - 85 Ritchie Road, Upper Cloverdale, New Brunswick
- b) On August 31, 2011, the organization entered into a purchase and sale agreement to sell 14 Tullamore Road, Brampton, Ontario. A gain on sale of \$281,636 has been reflected in the organization's statements of operations. There were no sales of capital assets in fiscal 2013.

5 Deferred revenue grants

Deferred revenue grants comprise the following:

	2013 \$	2012 \$
Region of Peel	101,585	22,065
Other	26,876	26,115
	128,461	48,180

6 Mortgages payable

	2013 \$	2012 \$
Mortgage payable on 85 Ritchie Road, Upper Cloverdale, New Brunswick, repayable in monthly instalments of \$1,240 principal and interest combined, bearing a variable interest rate of prime minus 0.75%, due September 2013. Total interest paid on the mortgage during fiscal 2013 was \$4,348 (2012 - \$4,602)	187,904	198,443
Mortgage payable on 1645 Elmwood Drive, Moncton, New Brunswick, repayable in monthly instalments of \$1,348 principal and interest combined, bearing a variable interest rate of prime minus 0.75%, due September 2013. Total interest paid on the mortgage during fiscal 2013 was \$4,721 (2012 - \$4,997)	204,011	215,467
Mortgage payable on 717 Dover Road, Dieppe, New Brunswick, repayable in monthly instalments of \$1,273 principal and interest combined, bearing a variable interest rate of prime plus 0.70%, due October 2014. Total interest paid on the mortgage during fiscal 2013 was \$9,316 (2012 - \$9,570)	249,020	254,980

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

	2013 \$	2012 \$
Mortgage payable on 1751 Queen Street, Brampton, Ontario, repayable in monthly instalments of \$2,016 principal and interest combined, bearing a variable interest rate of prime plus 0.70%, due January 2015. Total interest paid on the mortgage during fiscal 2013 was \$14,869 (2012 - \$15,269)	397,574	406,900
Less: Current portion	1,038,509 (407,759)	1,075,790 (37,281)
	<u>630,750</u>	<u>1,038,509</u>

The mortgages are secured by the related property. Scheduled principal repayments on mortgages payable over the next two years are as follows:

	\$
2014	407,759
2015	630,750
	<u>1,038,509</u>

7 Loans payable

These loans relate to the financing obtained for vehicle purchases and are secured by the related property.

	2013 \$	2012 \$
Loan payable, repayable in monthly instalments of \$592 principal and interest combined, bearing interest at a rate of 3.90%, due January 2015. Total interest paid on the loan during fiscal 2013 was \$659 (2012 - \$659)	11,819	18,266
Loan payable, repayable in monthly instalments of \$623 principal and interest combined, bearing interest at a rate of 5.90%, due July 2014. Total interest paid on the loan during fiscal 2013 was \$1,015 (2012 - \$1,015)	8,614	15,074
Loan payable, repayable in monthly instalments of \$606 principal and interest combined, bearing interest at a rate of 4.90%, due August 2014. Total interest paid on the loan during fiscal 2013 was \$834 (2012 - \$834)	9,126	15,568
Loan payable, repayable in monthly instalments of \$574 principal and interest combined, bearing interest at a rate of 4.80%, due November 2015. Total interest paid on the loan during fiscal 2013 was \$795 (2012 - \$795)	16,361	22,458

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

	2013 \$	2012 \$
Loan payable, repayable in monthly instalments of \$428 principal and interest combined, bearing interest at a rate of nil%, due June 2014. No interest paid on the loan during fiscal 2013 and 2012	6,421	11,558
Loan payable, repayable in monthly instalments of \$688 principal and interest combined, bearing interest at a rate of 2.90%, due October 2016. Total interest paid on the loan during fiscal 2013 was \$687 (2012 - \$687).	27,144	34,720
	79,485	117,644
Less: Current portion	(38,159)	(38,159)
	<u>41,326</u>	<u>79,485</u>

8 Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statements of operations.

	2013 \$	2012 \$
Balance - Beginning of year	1,506,078	1,514,466
Additional contributions received	263,846	174,146
Amounts amortized to revenue	(229,141)	(182,534)
Balance - End of year	<u>1,540,783</u>	<u>1,506,078</u>

9 Commitments

a) Operating leases

	Real property \$	Other \$	Total \$
2014	461,369	51,287	512,656
2015	461,369	49,747	511,116
2016	413,610	33,888	447,498
2017	404,059	5,553	409,612
2018	404,059	2,776	406,835
	<u>2,144,466</u>	<u>143,251</u>	<u>2,287,717</u>

The above-stated amounts represent operating lease obligations currently in existence. As termination dates for various leases occur, it is anticipated the organization will enter into new lease arrangements.

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

Included in the above-stated amounts is \$124,172 (2012 - \$184,702) in prepaid real property lease payments.

b) Line of credit

The organization has access to a line of credit with the Royal Bank of Canada in the amount of \$500,000 (2012 - \$500,000). It bears interest at the prime rate. As at March 31, 2013, \$200,000 (2012 - \$nil) of this line was utilized. All assets of the organization are pledged as security.

10 Brampton Bingo

Included in the fundraising, grants and interest income is \$36,781 (2012 - \$34,997) from Brampton Bingo.

11 Pension plans

The organization maintains a defined contribution pension plan for its employees.

During the year, the organization made required contributions under this plan of \$414,629 (2012 - \$399,787).

12 Government remittances

Government remittances consist of amounts such as sales taxes and payroll withholding taxes required to be paid to government authorities and are recognized when the amounts come due. In respect of government remittances, \$207,472 (2012 - \$183,042) is included in accounts payable and accrued liabilities.

13 Contingent liability

From time to time, the organization is involved in legal claims during the normal course of business. Management assesses such claims and where considered likely to result in a material exposure for which the organization is not insured and where the amount of the claim is quantifiable provisions for loss are made based on management's assessment of the likely outcome. The organization does not provide for claims that are considered unlikely to result in a significant loss, claims for which the outcome is not reasonably determinable, or claims where the amount of the loss cannot be reasonably estimated. Gains or losses, if any, sustained on ultimate resolution of these claims will be accounted for prospectively in the period of settlement in the statements of operations.

14 Public sector salary disclosure

As required by the Public Sector Salary Disclosure Act, the organization filed salary disclosure forms with the Ministry on February 19, 2013 (2012 - February 22, 2012).

Peel Children's Centre

Notes to Financial Statements

March 31, 2013, March 31, 2012 and April 1, 2011

15 Ministry of Children and Youth Services (Ministry) reporting basis

The organization has a service contract/Child and Family Services Act approval with the Ministry. A reconciliation report summarizes by service, all revenues and expenditures and identifies any resulting surplus or deficit that relates to the service contract/CFSA approval.



June 3, 2013

Auditor's Comments on Supplementary Financial Information

The accompanying schedule of excess (deficiency) of revenue over operating costs by program is presented as supplementary information only. In this respect, it does not form part of the financial statements of Peel Children's Centre for the year ended March 31, 2013 and hence is excluded from the opinion expressed in our report dated June 3, 2013 on such financial statements.

PricewaterhouseCoopers LLP
Chartered Accountants, Licensed Public Accountants

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

Peel Children's Centre

Schedule of Excess (Deficiency) of Revenue Over Operating Costs By Program ...continued

(Unaudited)

For the year ended March 31, 2013

	School based \$	Targeted funding \$	In-Out Home Respite \$	Medical/ Psychological Reports \$	Child Victim/ Witness \$	Others \$	Total \$	Adjustments to GAAP* \$	Total \$
Revenue									
Province of Ontario	835,550	1,193,436	485,066	233,537	165,000	-	15,641,020	(263,846)	15,377,174
Service fees	-	-	-	-	-	2,738,478	3,554,160	-	3,554,160
Region of Peel	-	-	-	-	-	814,323	814,323	-	814,323
Fundraising and grants	-	-	-	-	-	301,959	301,959	-	301,959
Interest income	-	-	-	-	-	-	-	-	-
	835,550	1,193,436	485,066	233,537	165,000	3,854,760	20,311,462	(263,846)	20,047,616
Operating costs									
Salaries and benefits	742,461	1,135,354	217,011	139,326	151,750	2,487,239	15,226,296	-	15,226,295
Purchased services	-	-	165,647	71,903	-	233,954	1,392,570	-	1,392,570
Building occupancy	-	-	18,738	15,369	5,950	247,483	1,536,581	(252,318)	1,284,263
Program operating	93,089	58,082	87,727	17,415	9,875	533,441	2,197,190	(150,180)	2,047,011
HST/GST recoveries	-	-	-	-	-	(16,017)	(254,458)	-	(254,458)
	835,550	1,193,436	489,123	244,014	167,575	3,486,100	20,098,179	(402,498)	19,695,681
Amortization of deferred contribution	-	-	-	-	-	-	-	229,141	229,141
Amortization of capital assets	-	-	-	-	-	-	-	(457,038)	(457,038)
	-	-	-	-	-	-	-	(227,897)	(227,897)
Excess (deficiency) of revenue over operating costs for the year	-	-	(4,057)	(10,477)	(2,575)	368,660	213,283	(89,245)	124,038
Draw from surplus	-	-	4,057	10,477	2,575	(155,377)	-	-	-
Net total	-	-	-	-	-	213,284	213,283	(89,245)	124,038

* These amounts relate to adjustments made to bring the excess (deficiency) of revenue over operating costs by program in line with ASNPO and include deferred contributions for the year, expenses recovered and capital assets purchased during the year.