

**MAXWELL C. KING CENTER FOR THE PERFORMING ARTS, INC.  
EASTERN FLORIDA STATE COLLEGE  
INVESTMENT/FINANCE COMMITTEE MEETING**

**February 21, 2017**

**PA-168**

**10:00am**

**MEMBERS PRESENT:** Phillip Farmer, Tom Molnar, Winston Scott.

**MEMBER CALL IN:** Michael Gaich

**MEMBERS ABSENT:** Richard Balda, Anthony Catanese, Carol Craig, Steven Johnson, James LaHam, William Potter.

**OTHERS PRESENT:** Ed Flanagan-Merrill Lynch, Scott Glover-Merrill Lynch.

**STAFF PRESENT:** Steven Janicki, Candis Sund-Jiran.

**CALL TO ORDER:**

Phillip Farmer committee vice-chair called the meeting to order after determining a quorum and the meeting date was posted.

**APPROVAL OF MINUTES:**

A motion was made by Tom Molnar to approve the Investment Committee meeting minutes dated November 22, 2016 as presented, seconded by Winston Scott and agreed upon unanimously.

**BUSINESS:**

The purpose of this meeting is to review the King Center Portfolio Assets and Investment report and to ensure investment products are in compliance with the Investment Policy Statement.

Phillip Farmer introduced Scott Glover.

Scott Glover reviewed and discussed the Asset Allocation and Portfolio analysis as follows:

**Current Asset Allocation**

Corp/Gov't Bonds 39%

Alternative 5%

Large Cap Growth 21%

Large Cap Value 23%

International Equity 9%

**Target Asset Allocation**

Corp/Gov't Bonds 40%

Alternative 10%

Large Cap Growth 20%

Large Cap Value 20%

International Equity 10%

A recommendation was made by Scott Glover to make no changes to the portfolio at this time.

**COMMITTEE CHAIRPERSON REMARKS:**

Thanked committee for their support.

There being no further business to conduct, meeting adjourned at 10:45am.